

**TABLE 1.5** Our first regression, revised for the second time  
*Dependent variable: annual earnings*

<i>Explanatory variable</i>	<i>Slope</i>	<i>t-statistic</i>
Intercept	-31,973	3.72
Years of schooling	4,036.7	8.88
Age	720.42	5.48
Female	-17,021	5.83
Black	-11,396	1.88
Hispanic	-3,192.1	.85
American Indian or Alaskan Native	-7,825.3	.54
Asian	-3,063.6	.63
Native Hawaiian, other Pacific Islander	-8,757.1	.37
$R^2$	.189	
Adjusted $R^2$	.181	
$F$ -statistic	22.8	
$p$ -value	<.0001	
Number of observations	790	